

Medium Term Financial Plan to 2016/17

Appendix A

	A	B	C	D	E	F	G	H
1	Cabinet	Original Budget		Base Budget	Indicative	Indicative	Indicative	Indicative
2	Edition 4	2011/12		2012/13	2013/14	2014/15	2015/16	2016/17
3	Service Costs							
4	Commercial Services	3,444,060		Service area deleted and absorbed into other services				
5	Corporate Management	655,150		599,310	599,310	599,310	599,310	599,310
6	Corporate Strategy	1,127,660		4,590,820	4,590,820	4,590,820	4,590,820	4,590,820
7	Economy, Leisure and Property	1,803,370		1,496,690	1,496,690	1,496,690	1,496,690	1,496,690
8	Finance	1,601,960		1,941,680	1,941,680	1,941,680	1,941,680	1,941,680
9	HR, IT, Customer	1,633,770		1,753,500	1,753,500	1,753,500	1,753,500	1,753,500
10	Housing and Health	1,454,110		1,255,890	1,255,890	1,255,890	1,255,890	1,255,890
11	Legal and Democratic	1,009,850		798,340	798,340	798,340	798,340	798,340
12	Planning	707,700		568,850	568,850	568,850	568,850	568,850
13								
14	Contingency	224,720		214,720	264,720	264,720	264,720	264,720
15	Inflation and salary increments	70,000		In base				
16	Salary increment				35,000	70,000	105,000	140,000
17	Salary inflation (estimate)				124,310	251,810	382,550	516,610
18	Other inflation (estimate)				181,120	365,640	553,630	745,150
19	Previous year agreed growth & savings	0		0	35,280	19,540	(41,000)	(17,800)
20	Net Cost of Service	13,732,350		13,219,800	13,645,510	13,976,790	14,269,980	14,653,760
21	Investment Income	(371,800)		(417,900)	(537,000)	(742,600)	(1,128,700)	(1,128,700)
22	Property Income	(1,561,350)		(1,494,520)	(1,429,580)	(1,345,440)	(1,345,440)	(1,345,440)
23	s.31 Council Tax Freeze grant (2011/12)	(141,558)	287	(141,271)	(141,271)	(141,271)		
24	s.31 Council Tax Freeze grant (2012/13)			(143,166)				
25	New Homes Bonus - tranche 1 11/12		(451,595)	(451,595)	(451,595)	(451,595)	(451,595)	(451,595)
26	New Homes Bonus - tranche 2 12/13			(546,050)	(546,050)	(546,050)	(546,050)	(546,050)
27	New Homes Bonus - tranche 3 13/14 (estimate)				(341,000)	(341,000)	(341,000)	(341,000)
28	New Homes Bonus - tranche 4 14/15 (estimate)					(343,000)	(343,000)	(343,000)
29	New Homes Bonus - tranche 5 15/16 (estimate)						(603,000)	(603,000)
30	New Homes Bonus - tranche 6 16/17 (estimate)							(694,000)
	Impact of known costs/savings on general fund balances	(279,932)		(27,020)	3,280	61,840	241,840	441,840
31	[line 90]							
32	Variations to reserve budgets in direct services	0		0	100,000	(40,000)	80,000	(40,000)
33	Essential Growth	812,690		435,800	368,310	370,310	339,310	334,310
34	Savings proposals	(710,450)		(463,900)	(465,400)	(465,400)	(465,400)	(465,400)
35	Growth proposals	89,500		443,070	84,070	66,070	58,070	58,070
36	Revenue impact of Capital Bids 2011/12	(48,500)		24,000	4,000	4,000	4,000	4,000
37	Budget adjustments post base			(238,420)	(238,420)	(238,420)	(238,420)	(238,420)
38								
39	Net Expenditure	11,520,950		10,198,828	10,054,854	9,824,234	9,530,595	9,295,375
40								
41	Contribution to Earmarked Reserves							
42	Total Contributions to Earmarked Reserves	127,215	451,595	1,202,468	1,443,645	1,786,645	2,349,645	3,083,645
43	Total Usage of Earmarked Reserves	(286,245)	(59,505)	(120,000)	(220,000)	(990,000)	(2,000,000)	(2,615,000)
44		(159,030)	392,090	1,082,468	1,223,645	796,645	349,645	468,645
45								
46	Amount to be Financed	11,361,920		11,281,296	11,278,499	10,620,879	9,880,240	9,764,020
47	Contribution to/(Use of) General Fund Balances	31,230		(537,080)	(940,430)	(519,850)	(19,860)	(16,870)
48	Contribution of carry forwards							
49	Budget Requirement (after use of reserves)	11,393,150		10,744,216	10,338,069	10,101,029	9,860,380	9,747,150
50								
51	Financing							
52	Government Grant income	(5,598,015)		(4,820,569)	(4,356,604)	(3,960,549)	(3,556,573)	(3,275,604)
53	Collection Fund (surplus)/deficit transfer	(144,300)		(197,027)	(100,000)	(100,000)	(100,000)	(100,000)
54								
55	Gross amount to be met from Council Tax (before use of balances) [Line 46 less lines 52 and 53]	5,619,605		6,263,700	6,821,895	6,560,330	6,223,667	6,388,416
56	Net Amount to be met from Council Tax (after use of balances) which is tax base x council tax precept	5,650,835		5,726,620	5,881,465	6,040,480	6,203,807	6,371,546
57								
58	Tax Base	48,426		49,075.5	49,414.1	49,755.1	50,098.4	50,444.1
59	Council Tax Precept	116.69		116.69	119.02	121.40	123.83	126.31
60								
61	Earmarked Revenue Reserves							
62	At start of year - Reserves	(750,791)		(983,851)	(2,066,319)	(3,289,964)	(4,086,609)	(4,436,254)
63								
64	Net reduction of/(Contribution to) Reserves	159,030	(392,090)	(1,082,468)	(1,223,645)	(796,645)	(349,645)	(468,645)
65	(includes govt grants direct to earmarked reserves)							
66	At end of year - Earmarked Reserves	(591,761)	(392,090)	(2,066,319)	(3,289,964)	(4,086,609)	(4,436,254)	(4,904,899)
67								
68	General Fund Balances							
69	At start of year-General Fund Balances	(3,325,792)		(3,011,019)	(2,473,939)	(1,533,509)	(1,013,659)	(993,799)
70								
71	Use of/(contribution to) general fund balances	(31,230)	346,003	537,080	940,430	519,850	19,860	16,870
72								
73	At end of year-General Fund Balances (min 10% of annual budget requirement)	(3,357,022)	(3,011,019)	(2,473,939)	(1,533,509)	(1,013,659)	(993,799)	(976,929)

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74									
75		Impact of known costs/ savings		Indicative	Indicative	Indicative	Indicative	Indicative	
76		budgeted	not						
77			achieved						
78		2011/12		2012/13	2013/14	2014/15	2015/16	2016/17	
78	* Impact of known costs/savings								
79	Revenue savings from capital projects not achieved (line 36)		50,000						
80	Reduction in costs of council's operational property	(202,280)	22,950		0	0	0	0	
81	Service review savings (below 4th tier)	(140,642)			0	0	0	0	
82	Reduction in Car Allowances	(78,960)	7,340	(4,620)	(16,860)	(29,100)	(29,100)	(29,100)	
83	Net future unavoidable budget changes				200,000	400,000	600,000	800,000	
84	One off costs from savings (line 34)	383,850	(35,000)	35,000	30,000	20,000			
85	Review of Corporate Management	(80,000)			(16,060)	(16,060)	(16,060)	(16,060)	
86	Freedom to increase planning fees	(161,900)	161,900						
87	FFtF phase III			(57,400)	(193,800)	(313,000)	(313,000)	(313,000)	
88	Supplementary Estimate - FftF phase 3		186,500						
89	Forecast outturn for 2011/12 (as at Qtr 3)		(47,974)						
90		(279,932)	345,716	(27,020)	3,280	61,840	241,840	441,840	
91									
92									
93									
94									
95	Assumptions and %age changes								
96									
97	% Council Tax increase	0.00%		0.00%	2.00%	2.00%	2.00%	2.00%	
98	% increase in budget requirement	3.8%		-5.7%	-3.8%	-2.3%	-2.4%	-1.1%	
115									